

Treasurers Report for Lake Merced Task Force

July 2, 2003

As required by the Rules of the Lake Merced Task Force, I have completed a FY 2003-2004 budget based on the dues currently allowed by full task force vote (\$25.00).

To illustrate the need for more income I have also included budgets based on \$100.00 dues and also with some fundraising.

In my opinion we will be hard pressed to do much with the current projected income.

After the July 9th meeting I will be sending out invoices to all members and will need to receive payment before I can open a bank account. These will be sent by email of a pdf file. If anyone needs to get one via US mail let me know, as that will cost money (postage etc.)

I have acquired an EIN for tax purposes and we have a PO Box for mailing purposes.

I plan to open a Bank Account at the Lakeside branch of Bank of the West.

We currently have \$25.00 in the form of a check which I am holding until I have enough money to open the account.

We owe money to several members for PO BOX, Domain Name, etc.

Respectfully,

Mondy Lariz, Treasurer
Lake Merced Task Force
P.O. Box 320058
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Lake Merced Task Force 2003-2004 Budget

ITEM	Budget A	Budget B	Budget C
Bank Account Fees	\$60.00	\$120.00	\$120.00
Meeting Room Fees	\$700.00	\$700.00	\$850.00
Website	\$20.00	\$150.00	\$150.00
Telephone	\$0.00	\$0.00	\$780.00
Conference Calls	\$0.00	\$180.00	\$400.00
Postage Delivery	\$22.00	\$100.00	\$285.00
PO Box	\$100.00	\$100.00	\$100.00
Office Supplies	\$24.00	\$80.00	\$300.00
Insurance	\$0.00	\$150.00	\$350.00
Service Recognition	\$30.00	\$100.00	\$300.00
Speaker/Conference Attendance	\$0.00	\$0.00	\$800.00
Printing/Copying	\$45.00	\$100.00	\$400.00
Contractors	\$0.00	\$0.00	\$500.00
Accounting Service	\$0.00	\$150.00	\$400.00
Grant	\$0.00	\$0.00	\$1,000.00
Part Time Staff	\$0.00	\$0.00	\$4,000.00
Office Rent	\$0.00	\$0.00	\$7,200.00
Computer	\$0.00	\$0.00	\$3,000.00
Printer	\$0.00	\$0.00	\$1,500.00
Fax	\$0.00	\$0.00	\$400.00
Projection Unit	\$0.00	\$0.00	\$3,500.00
Maintenance	\$0.00	\$0.00	\$250.00
LMTF Brochure	\$0.00	\$1,600.00	\$2,400.00
State of the Lake Report	\$90.00	\$250.00	\$500.00
News Letter	\$0.00	\$300.00	\$750.00
Stewardship Plan	\$0.00	\$300.00	\$750.00
Miscellaneous	\$25.00	\$84.00	\$250.00
Sub Totals	\$1,116.00	\$4,464.00	\$31,235.00
Taxes	\$133.92	\$535.68	\$3,748.20
Total Expenses	\$1,249.92	\$4,999.68	\$34,983.20
Dues	\$25.00	\$1,250.00	\$5,000.00
Other income/donations	\$0.00	\$0.00	\$30,000.00
Total Income	\$1,250.00	\$5,000.00	\$35,000.00
Difference	\$0.08	\$0.32	\$16.80

*Income based on 50 members

Budget A is a bare bones budget which is in balance if we stay with \$25.00

Budget B based on \$100.00 still doesn't get much done.

Budget C which would allow us to be a real functioning entity would require significant fund raising with dues at \$100.00